



FlexyRent International Limited (RC:8272598)

Rent Financing Agreement

This Rent Financing Agreement is made on _____ by and between:

FlexyRent International Limited, a company incorporated under the laws of the Federal Republic of Nigeria, with its registered address at **No.3 Komoe Street, Maitama** (hereinafter referred to as "FlexyRent" or "Lender"),

AND

_____, residing at _____
(hereinafter referred to as the "Borrower" or "Tenant").

1. Purpose of Agreement

The Borrower has applied to FlexyRent for financial support to cover the rent of a residential property located at _____, and FlexyRent has agreed to finance this rent on the terms outlined in this Agreement.

2. Loan Amount and Disbursement

FlexyRent agrees to pay the sum of ₦_____ directly to the Borrower's landlord,
_____, on behalf of the Borrower.



3. Repayment Terms

The Borrower agrees to repay the **total loan amount**, which includes:

- The original rent paid to the landlord, **plus a 20% financing fee** (interest).

Repayment will be made over _____ **months** in equal monthly installments of ₦ _____ each.

- **First payment due on:** _____
- **Subsequent payments due on:** the _____ of each month.

SECURITY DEPOSIT:

A **REFUNDABLE Security Deposit of 10%** of the total rent amount will be collected at the beginning of the agreement. This deposit is held as a performance bond to ensure repayment compliance and will be refunded to the Borrower in the final month of the repayment term, **subject to a satisfactory payment history and no outstanding obligations.**

Late Payment Penalty:

If a monthly installment is not paid within a **7-day grace period** after the due date, a **daily penalty of 2%** of the overdue amount **will be deducted** from the refundable deposit **until the overdue balance is cleared.**

If the overdue payments continue beyond a reasonable period, **FlexyRent reserves the right to take legal action**, and further deductions may be made from the deposit as necessary to recover the defaulted amount.



4. Obligations of the Borrower

The Borrower agrees to:

- Repay all monthly installments on time.
- Notify FlexyRent immediately of any changes in employment, income, or address.
- Maintain an active and reachable guarantor for the duration of the loan period.

5. Guarantor Details

The Borrower has provided the following guarantor information:

- **Guarantor Name:** _____
- **Address:** _____
- **Phone Number:** _____
- **Relationship to Borrower:** _____

The Guarantor agrees to be responsible for any outstanding amounts if the Borrower fails to repay as agreed.

6. Default and Remedies

If the Borrower defaults:

- FlexyRent reserves the right to take legal action, recover all outstanding balances, and report the case to relevant credit bureaus.
- FlexyRent may also recover the unpaid amount from the guarantor.



7. Data Protection

All personal data provided under this Agreement will be processed in accordance with FlexyRent's Privacy Policy and the Nigeria Data Protection Regulation (NDPR).

8. Governing Law and Jurisdiction

This Agreement shall be governed by and interpreted in line with the laws of the Federal Republic of Nigeria. Any legal dispute will be subject to the jurisdiction of Nigerian courts.

9. Consent

By signing below, the Borrower and Guarantor confirm that they have read, understood, and agreed to all the terms and conditions of this Rent Financing Agreement.

Signed by the Borrower:

Name: _____

Signature: _____

Date: _____

Signed by the Guarantor:

Name: _____

Signature: _____

Date: _____

Signed for and on behalf of FlexyRent International Limited:

Authorized Officer Name: **MARYCYNTHIA OLUCHUKWU LOTECHUKWU**

Signature: 

Date: _____

FlexyRent International Limited – Your Rent, Your Terms